

Sustainability-Related Disclosures :
Quilvest Capital Partners Buyout Fund III S.C.A. SICAV-RAIF :
Global Compartment

Summary: QUILVEST CAPITAL PARTNERS BUYOUT FUND III S.C.A. SICAV-RAIF-Global Compartment (the Compartment) has (E) environmental and (S) social characteristics and promotes investment into companies which follow good governance practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”).

No Sustainable Investment Objective: the Compartment promotes environmental or social characteristics but does not have sustainable investment as its objective.

Environmental or social characteristics of the financial product: the Compartment promotes environmental and social characteristics by promoting the development and improvement of ESG strategies, processes and organization in all the portfolio companies.

Investment strategy: The investment objective of the Compartment is to seek to achieve an attractive return from capital by exclusively investing its assets in risk capital investments and affording its Shareholders the results of the management of its assets. The Compartment will actively seek to promote the development and implementation of ESG strategies and sound governance policies in the portfolio companies.

Proportion of investments: The investment is to predominantly acquire private equity investments in unquoted companies in North America and Western Europe that generally require an equity investment by the Compartment of between \$20 million and \$100 million. Such Investments shall typically be Investments in which the Compartment has a lead or co-lead role as shareholder in the relevant entity (whether through a majority or influential minority stake), as opposed to passive co-investments.

During the ownership period, depending on risks identified in the due diligence, Quilvest will work with the top management and the boards of all the portfolio companies to develop and/or improve their overall ESG strategy, policies, processes and/or performance.

Monitoring of environmental or social characteristics:

Quilvest will notably support the systematic tracking and monitoring of standard and most material ESG indicators related to portfolio companies' industry and will benchmark ESG performance against peers through the access and the use of the EcoVadis platform – the world's largest provider of business sustainability ratings.

Quilvest will implement a process to review at least annually the development and implementation of the ESG strategy on the portfolio companies. Please refer to section “Engagement Policies” for more detail.

Methodologies: The Compartment will ensure that targeted investments do not directly derive a significant portion of their revenues from, or are critical to the value chain, of industries that are on QUILVEST exclusion list. Moreover, Quilvest will actively seek to promote the implementation of ESG-related improvements at Quilvest Capital Partners Buyout Fund III S.C.A. SICAV-RAIF portfolio company level.

The Compartment will promote, among other characteristics, the development of an ESG strategy, processes and organization at its portfolio companies, using the following indicators:

- a) Portfolio companies that have developed or updated a ESG strategy/action plan in the year following the investment date and which is subsequently updated annually;
- b) Portfolio companies where ESG matters are considered as an item on the agenda of 100% of board meetings;
- c) Portfolio companies with a senior manager / board committee responsible for overseeing ESG matters, including the implementation of the ESG strategy and action plans;
- d) Portfolio companies that have submitted a dedicated questionnaire on EcoVadis.

Data Sources and processing: The Compartment uses several data sources during its risk review process as outlined in its investment policy. The data acquired from the portfolio companies is then showcased in the regular performance reports issued by Quilvest.

Limitations to methodologies and data: The Compartment's sustainability indicators fairly represent the ESG objective set-up for the Compartment and provide a fair measure of progress, nevertheless the impact of these action on the portfolio companies may vary depending on the sector where the portfolio companies are active.

Due Diligence: Through Quilvest's ESG due diligence framework, which is based on a preliminary assessment of ESG risks based on an internal screening tool (tailored to each specific industry) codesigned with Deloitte and a systematic review of all ESG risks and good governance practices by an external advisor, sustainability risks and good governance practices are directly discussed during IC and become an integral part of the IC decision-making process.

Engagement of policies: The Compartment will be actively engaged with the portfolio companies to develop or improve their ESG strategies and governance policies.

Quilvest will engage with the management of portfolio companies on a yearly basis to oversee the progress related to the development and implementation of the ESG strategies and the integration of ESG factors in the governance of the companies.

Specific action plans will also be agreed-upon and discussed on a yearly basis between Quilvest and company management for the holding period.

Designated reference benchmark: the Compartment does not have a reference indicator.